

EXPLANATION OF VARIANCES IN THE ACCOUNTING STATEMENTS.

Section1	2014/15	2015/16	Variance £	Explanation of Variance																												
Box 2 Annual precept	4261	5100	+839	Increase in Precept to allow £900 to be kept in reserves for elections																												
Box 3 Other income	11916	2701	-9215	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 15%; text-align: right;">14/15</th> <th style="width: 15%; text-align: right;">15/16</th> <th style="width: 10%; text-align: right;">Difference</th> </tr> </thead> <tbody> <tr> <td>Grants</td> <td style="text-align: right;">7864</td> <td style="text-align: right;">-</td> <td style="text-align: right;">+7864</td> </tr> <tr> <td>Refund Norse</td> <td style="text-align: right;">627</td> <td style="text-align: right;">-</td> <td style="text-align: right;">+ 627</td> </tr> <tr> <td>Reclaimed VAT</td> <td style="text-align: right;">2598</td> <td style="text-align: right;">762</td> <td style="text-align: right;">+1836</td> </tr> <tr> <td>Donation</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1005</td> <td style="text-align: right;">-1005</td> </tr> <tr> <td>Total difference</td> <td></td> <td></td> <td style="text-align: right;">£9322</td> </tr> </tbody> </table>		14/15	15/16	Difference	Grants	7864	-	+7864	Refund Norse	627	-	+ 627	Reclaimed VAT	2598	762	+1836	Donation	-	1005	-1005	Total difference			£9322				
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Box 4 Staff costs	832	1094	+262	Increase in Clerk's salary																												
Box 5 Loan interest/ capital	-	-	-																													
Box 6 Other payments	11359	9271	-2088	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 15%; text-align: right;">14/15</th> <th style="width: 15%; text-align: right;">15/16</th> <th style="width: 10%; text-align: right;">Difference</th> </tr> </thead> <tbody> <tr> <td>Play park</td> <td style="text-align: right;">6508</td> <td style="text-align: right;">3730</td> <td style="text-align: right;">-2778</td> </tr> <tr> <td>VAT paid</td> <td style="text-align: right;">1502</td> <td style="text-align: right;">1206</td> <td style="text-align: right;">- 296</td> </tr> <tr> <td>Defibrillator</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1455</td> <td style="text-align: right;">+1455</td> </tr> <tr> <td>Donations</td> <td style="text-align: right;">483</td> <td style="text-align: right;">115</td> <td style="text-align: right;">- 368</td> </tr> <tr> <td>Newsletter</td> <td style="text-align: right;">124</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-62</td> </tr> <tr> <td>Total difference</td> <td></td> <td></td> <td style="text-align: right;">£2049</td> </tr> </tbody> </table>		14/15	15/16	Difference	Play park	6508	3730	-2778	VAT paid	1502	1206	- 296	Defibrillator	-	1455	+1455	Donations	483	115	- 368	Newsletter	124	62	-62	Total difference			£2049
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Box 7 Balances carried forward	10806	8242	-2564	Money held in reserves used for play park improvements - £2500																												
Box 9 Fixed assets & long term assets	29296	30701	+1405	Defibrillator																												